

Labor Supply versus Labor Demand

February 2022 Labor Supply versus Labor Demand

Online job advertisements in South Carolina, as reported by the Conference Board's Help Wanted Online® (HWOL) data series, showed a decrease of 4,201 ads from January 2022 to February 2022. Compared to February 2021, South Carolina had an increase of 31,688 ads. Across the United States, online ads saw a decrease of in the last month.

Labor demand in the Trident Workforce Area (Berkeley, Charleston, and Dorchester counties) was greatest with 31,053 posted advertisements. The Midlands Workforce Area (Fairfield, Lexington, and Richland counties) followed with 17,664 online ads. Statewide, the labor supply (the unemployed versus demand (online advertisements) ratio remained at 0.9:1.

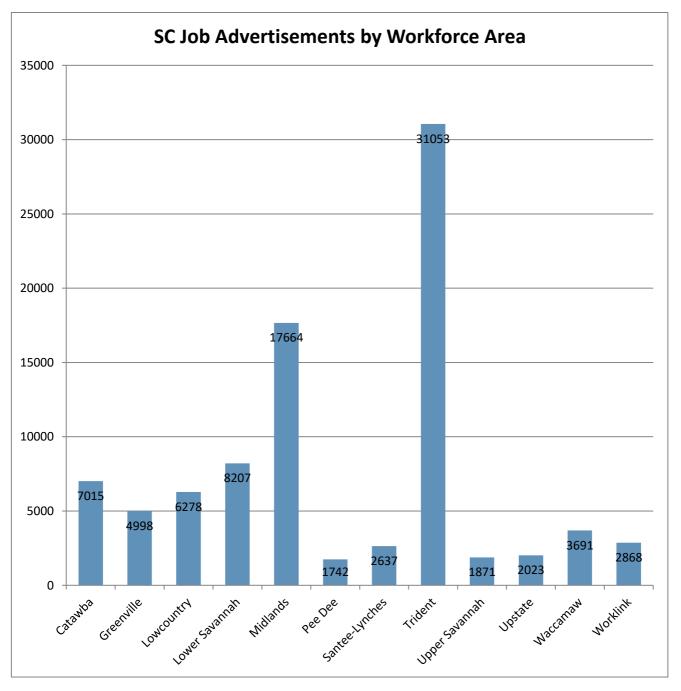
Supply-Demand Ratio by Workforce Area for February 2022

Workforce Area	Job Openings	Unemployed	Unemployed per Opening Ratio
Catawba	7,015	8,733	1.2:1
Greenville	4,998	9,184	1.8:1
Lowcountry	6,278	4,519	0.7:1
Lower Savannah	8,207	6,460	0.8:1
Midlands	17,664	13,572	0.8:1
Pee Dee	1,742	7,486	4.3:1
Santee-Lynches	2,637	4,109	1.6:1
Trident	31,053	14,596	0.5:1
Upper Savannah	1,871	4,622	2.5:1
Upstate	2,023	8,030	4:1
Waccamaw	3,691	10,163	2.8:1
Worklink	2,868	6,979	2.4:1
South Carolina (SA)	96,487	82,658	0.9:1

⁽SA) Seasonally Adjusted

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department

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The Conference Board Help Wanted OnLine * (HWOL) data series measures online jobs advertisements (rounded) from about 16,000 major Internet job sites and smaller job sites that serve niche markets and smaller geographic areas. Online job advertisements may or may not have multiple job openings. The level of ads in print and online can change for reasons not related to overall job demand.

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department